At Movement, we’re always looking for ways to move you home, even if your wealth is still tied up in a house that hasn’t sold yet.

With our recast tool, you can buy the home of your dreams now, without worrying long term about higher monthly payments, decreased borrowing power or costly PMI (private mortgage insurance).

Here’s how it works:

1. Use the money you do have for a down payment now, so you don’t miss out on a new home.
2. When you sell your original property, you can use all or some of the proceeds to reduce your monthly payments and could save more over the life of the loan.

Simple, right? Recasting your loan with a lump sum is a great way to save money and a much more affordable and simpler alternative to refinancing.

Here are a few qualifying details to keep in mind:

- The loan must be serviced by Movement Mortgage
- Must be purchased by Fannie Mae or Freddie Mac (conventional loan)
- Minimum additional payment: $10,000
- Client must make at least one on-time payment at the original loan terms
- Small $500 fee required

DID YOU KNOW?

YOU CAN BUY A NEW HOME NOW (even if you haven’t sold your current one)

855-979-1084 or servicing@movement.com

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